

**AUDIT REPORT  
OF**

**VASUNDHARA**  
**PLOT NO 1731/C, DASH MOHAPATRA COMPLEX, NEAR**  
**MARUTI VILLA(PHASE II), PO- KIIT CAMPUS,**  
**BHUBANESWAR-751024**

**FOR THE YEAR**  
**2021-22**

**- : AUDITOR :-**

**SDR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**JHANA VI BHAWAN, PLOT NO 7MC/60**  
**SECTOR - 7, CDA, CUTTACK - 753014**

## AUDITOR'S REPORT

### OPINION

We have audited the accompanying Financial Statements of **VASUNDHARA**, Plot No. - 1731/C, Das Mohapatra Complex, Near Maruti Villa (Phase II), AT/PO - KIIT Campus, Bhubaneswar - 751024, Odisha Balance Sheet as at 31<sup>st</sup> March 2022, Income & Expenditure account and Receipts & Payments Account for the year ended on that date annexed thereto, , including a summary of significant accounting policies. The financial statements have been prepared in all material respects, in accordance with the financial reporting provisions. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

In accordance with the ethical requirements that are relevant to our audit of the financial statement and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### EMPHASIS OF MATTER – BASIS OF ACCOUNTING AND RESTRICTION ON USE

The financial statements are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.







This report is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Organisation.

This report is addressed to and provided to the members of the Organisation solely for the purpose of enabling it to comply with its obligations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

### **KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **OTHER MATTER**

Based on our verification procedures, Vasundhara has complied, in all material respect with the requirement of the auditing contract for the year ended 31<sup>st</sup> March 2022.

### **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions the Project Contract, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

Place: Bhubaneswar  
Date: 29<sup>th</sup> July 2022

For **SDR & Associates**  
Chartered Accountants  
Firm Regn. No. 326522E



**N V Bhaskar Rao**  
Partner  
Membership No.063834  
UDIN: 22063834ANXRYH1155





# VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)  
AT/PO - KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

## CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2022

SOURCES OF FUNDS	SCH	AMOUNT	AMOUNT
Capital Fund (as per last Balance Sheet)		1,96,43,748.25	
Add: Excess of Income over Expenditure		23,30,726.06	2,19,74,474.31
<b>Temporary Restricted Fund</b> (Unspent Grant)	<b>1</b>		1,30,78,223.49
Corpus Fund (IC)	2		4,14,876.55
Corpus Fund (FC)	3		14,32,634.06
Pension & Gratuity Fund	4		28,69,787.13
Staff Development Fund (FC)	5		18,33,384.78
Staff Welfare Fund (FC)	6		11,92,135.58
Staff Welfare Fund (SWF-IC)	7		17,887.24
Community Empowerment Revolving Fund (CERF)	8		62,63,558.80
<b>TOTAL</b>			<b>4,90,76,961.94</b>
<b>APPLICATION OF FUNDS</b>			
<b>Property, Plant &amp; Equipments</b>	<b>9</b>		1,05,77,129.30
<b>Current Assets, Loans &amp; Advances</b>			
Cash & Bank Balance	10	3,15,58,122.65	
LIC of India (P & GS)	4	28,69,787.13	
Loans & Advances	11	2,94,562.00	
Community Empowerment Revolving Fund (CERF)	12	43,48,970.00	
Accrued Interest on Term Deposit		1,62,395.11	
TDS Receivable		1,63,376.75	
Security Deposit	13	52,205.00	
		3,94,49,418.64	
<b>Current Liabilities &amp; Provisions</b>			
Liabilities for Expenses	14	9,49,586.00	
		9,49,586.00	
<b>Net Current Assets</b>			3,84,99,832.64
<b>TOTAL</b>			<b>4,90,76,961.94</b>

The above Balance Sheet, to the best of our belief contains a true account of the funds & liabilities and assets & properties of the organisation as on 31st March 2022

For SDR & Associates  
Chartered Accountants

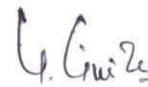


N V Bhaskar Rao  
Partner



Signature of Authorised Signatory





Y Giri Rao  
Secretary

Place: Bhubaneswar  
Date: 29.07.2022

**VASUNDHARA**

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)  
AT/PO - KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

**STATEMENT OF CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	SCH	AMOUNT	AMOUNT
<b>INCOME</b>			
Grant-in-Aid Utilised (Sch-I)	1		3,58,09,868.01
Bank Interest			11,44,550.00
<b>Other Receipts</b>			
Use of Infrastructure		15,37,818.82	
Institutional Consultancy		1,50,237.00	
Staff Contribution		1,95,000.00	18,83,055.82
Sale of Vehicle			1,40,000.00
<b>TOTAL INCOME (A)</b>			<b>3,89,77,473.83</b>
<b>EXPENDITURE</b>			
<b>UNITARIAN UNIVERSALIST ASSOCIATION</b>		25,68,049.00	
Holden India Programme-5			
<b>UNITARIAN UNIVERSALIST ASSOCIATION</b>		8,04,718.00	
Holden India Programme-6			
<b>UNITARIAN UNIVERSALIST ASSOCIATION</b>		15,33,178.00	
Holden India Programme-7			
<b>RRI - 21 VASU 01</b>		89,76,077.82	
Strengthening Effective Implementation of Forest Right Act 2006(2021)			
<b>RRI - 22 VASU 01</b>		2,28,296.00	
Strengthening Effective Implementation of Forest Right Act 2006(2022)			
<b>The Tenure Facility</b>		83,49,738.00	
Upscaling Community Forest Resources Right Recognition & Governance in India( Phase-II)			
<b>The Ford Foundation (136043)</b>		1,16,39,942.19	
General Support & Project Support for Institutional Strengthening			
<b>CIFOR</b>		1,773.00	
Community Based Forestry Success Storeies			
<b>IIFM</b>		5,75,060.00	
Impart Field Learning to Students of PGDFM Program			3,46,76,832.01
<b>General Fund Expenses</b>			
Foreign		2,10,892.82	
Indian		4,95,767.44	7,06,660.26



## VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)  
AT/PO - KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

<b>Transferred to</b>			
APPI Project		53,888.00	
Corpus Fund (FC)		3,25,000.00	
Corpus Fund(Indian)		50,000.00	4,28,888.00
<b>TOTAL REVENUE EXPENDITURE (B)</b>			<b>3,58,12,380.27</b>
Depreciation	9		5,49,697.00
Discard of Equipments	9		2,84,670.50
<b>SURPLUS/ (DEFICIT)</b>			<b>23,30,726.06</b>
			<b>3,89,77,473.83</b>

The above Income and Expenditure Statement, to the best of our belief contains a true account of all the Income and Expenditure of the Organisation for the year ended 31st March 2022.

**For SDR & Associates**

Chartered Accountants

*N V Bhaskar Rao*

**N V Bhaskar Rao**

Partner



**Signature of Authorised Signatory**



*Y Giri Rao*

**Y Giri Rao**

Secretary

Place: Bhubaneswar

Date: 29.07.2022



**VASUNDHARA**

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)  
AT/PO - KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

**STATEMENT OF CONSOLIDATED RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	SCH	AMOUNT	AMOUNT
<b>RECEIPTS</b>			
<b>Grant in Aid Received</b>			
Foreign		2,48,82,725.00	
Indian		6,02,250.00	2,54,84,975.00
<b>Bank Interest</b>			
Foreign		11,35,914.58	
Indian		83,188.00	12,19,102.58
<b>Interest Specific Fund</b>			
Foreign		72,902.00	
Indian		82,190.00	1,55,092.00
<b>Other Receipts</b>			
Use of Infrastructure		13,63,856.82	
Institutional Consultancy		1,50,237.00	
Staff Contribution		1,95,000.00	17,09,093.82
<b>Project Contribution</b>			
Staff Welfare Fund		11,52,871.00	
Staff Development Fund		3,44,085.00	14,96,956.00
<b>Loan &amp; Advances Recovered</b>			
			10,000.00
<b>CERF Loan - Beneficiary</b>			
			2,68,650.00
Sale of old Vechile			
			1,40,000.00
Income Tax Refund Received			
			8,470.00
<b>TOTAL RECEIPTS (A)</b>			<b>3,04,92,339.40</b>
<b>PAYMENTS</b>			
<b>Payment made from FC Fund</b>			
<b>UNITARIAN UNIVERSALIST ASSOCIATION</b>		25,68,049.00	
Holden India Programme-5			
<b>UNITARIAN UNIVERSALIST ASSOCIATION</b>		8,04,718.00	
Holden India Programme-6			
<b>UNITARIAN UNIVERSALIST ASSOCIATION</b>		15,33,178.00	
Holden India Programme-7			
<b>RRI - 21 VASU 01</b>		89,76,077.82	
Strengthening Effective Implementation of Forest Right Act 2006(2021)			
<b>RRI - 22 VASU 01</b>		2,28,296.00	
Strengthening Effective Implementation of Forest Right Act 2006(2022)			





**VASUNDHARA**

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<b>The Tenure Facility</b> Upscaling Community Forest Resources Right Recognition & Governance in India( Phase-II)		85,53,126.00	
<b>The Ford Foundation (136043)</b> General Support & Project Support for Institutional Strengthening		1,26,09,976.19	
<b>CIFOR</b> Community Based Forestry Success Storeies		1,773.00	
Staff Welfare Fund (FC)		7,12,125.00	
General Fund (FC)		16,04,892.82	3,75,92,211.83
<b>Payment made from Indian Fund</b>			
<b>APPI</b> Ensuring sustainable tenure & Livelihood Security		118.00	
<b>IIFM</b> To Impart Field Learning to Students of PGDFM Program		5,75,060.00	
CERF Expenses		698.00	
General Fund (IC)		24,767.00	6,00,643.00
<b>CERF Loan - Beneficiary</b>			6,31,040.00
<b>Loan &amp; Advances</b>			2,18,289.00
<b>TOTAL PAYMENTS (B)</b>			<b>3,90,42,183.83</b>
<b>CHANGES IN CASH &amp; CASH EQUIVALENTS (A-B)</b>			(85,49,844.43)
<b>Opening Balance</b>			
Cash-in-hand		39,153.00	
Cash-at-Bank & FD		3,93,24,178.08	
Payables		(2,04,950.00)	3,91,58,381.08
<b>Closing Balance</b>			<b>3,06,08,536.65</b>
Cash-in-hand (Sch-10)	10	55,257.00	
Cash-at-Bank & FD (Sch-10)	10	3,15,02,865.65	
Payables (Sch-14)	14	(9,49,586.00)	<b>3,06,08,536.65</b>

The above Receipts and Payments Statement, to the best of our belief contains a true & fair account of the movement of cash and cash equivalents for the year ended 31st March 2022.

**For SDR & Associates**  
Chartered Accountants

*N V Bhaskar Rao*

**N V Bhaskar Rao**  
Partner



**Signature of Authorised Signatory**



*Y Giri Rao*

**Y Giri Rao**  
Secretary

Place: Bhubaneswar  
Date: 29.07.2022


# VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA(PHASE II)  
AT/PO - KIIT CAMPUS, BHUBANESWAR - 751024, ODISHA, INDIA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT (FOREIGN CONTRIBUTION) FOR THE YEAR ENDED 31ST MARCH 2022					
RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To Opening Balance</b>			<b>By</b> Unitarian Universalist Holden India Programme-5		25,68,049.00
- Cash-in-hand	29,169.00		<b>By</b> Unitarian Universalist Holden India Programme-6		8,04,718.00
- Cash-at-Bank & FD	3,24,88,220.63		<b>By</b> Unitarian Universalist Holden India Programme-7		15,33,178.00
- Payables	(1,97,825.00)	3,23,19,564.63	<b>By</b> RRI - 21 VASU 01		89,76,077.82
<b>To Grant in Aid Received</b>			- Strengthening Effective Implementation of forest Right Act 2006(2021)		
- UUA - 5	11,26,935.00		<b>By</b> RRI - 22 VASU 01		2,28,296.00
- UUA-6	8,04,718.00		- Strengthening Effective Implementation of forest Right Act 2006(2022)		
- UUA-7	17,69,856.00		<b>By</b> The Tenure Facility		85,53,126.00
- RRI - 21 VASU 01	63,29,137.00		- Upscaling Community Forest Resources Rights Recognition & Governance in India ( Phase-II)		
- RRI - 22 VASU 01	16,97,625.00		<b>By</b> The Ford Foundation ( 136043)		1,26,09,976.19
- The Tenure Facility	1,25,95,646.00		- General Support & Project Support for Institutional Strengthening		
- CIFOR	5,58,808.00	2,48,82,725.00	<b>By</b> CIFOR		1,773.00
			- Community Based Forestry Success stories		
<b>To Bank Interest</b>	11,35,914.58		<b>By</b> Staff Welfare Fund(FC)		7,12,125.00
<b>To Interest - Specific Fund</b>	72,902.00	12,08,816.58	<b>By</b> General Fund(FC)		16,04,892.82
			<b>By</b> Loans & Advances		73,289.00
<b>To Project Contribution</b>			<b>By</b> Closing Balance		
- Staff Welfare Fund(FC)			- Cash-in-hand (Sch-10)	48,323.00	
The Ford Foundation	5,50,534.00		- Cash-at-Bank & FD (Sch-10)	2,46,84,918.20	
The Tenure Facility/ISB	3,00,965.00		- Payables (Sch - 14)	(9,49,586.00)	2,37,83,655.20
UUA-5	3,01,372.00	11,52,871.00			
<b>To Staff Development Fund(FC)</b>		3,44,085.00			
<b>To Other Receipts(FC)</b>					
- Use of Infrastructure	12,40,856.82				
- Institution Consultancy	1,50,237.00	13,91,093.82			
<b>To Loan &amp; Advances</b>		10,000.00			
<b>To Sale of Vechile</b>		1,40,000.00			
<b>TOTAL</b>		<b>6,14,49,156.03</b>	<b>TOTAL</b>		<b>6,14,49,156.03</b>

The above Receipts and Payments Account, to the best of our belief contains a true & fair account of the movement of cash and cash equivalents for the year ended 31st March 2022.

**For SDR & Associates**  
Chartered Accountants

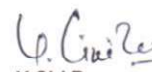
  
**N V Bhaskar Rao**  
Partner



Place: Bhubaneswar  
Date: 29.07.2022

**Signature of Authorised Signatory**



  
**Y Giri Rao**  
Secretary

# VASUNDHARA


PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)  
AT/PO - KIIT CAMPUS, BHUBANESWAR - 751024, ODISHA, INDIA


(AMOUNT IN INR)

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT (INDIAN FUND) FOR THE YEAR ENDED 31ST MARCH 2022					
RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By APPI (Project No. 009/2014)		118.00
- Cash-in-hand	9,984.00		- Ensuring Sustainable Tenurial and Livelihood Security		
- Cash-at-Bank & FD	68,35,957.45	68,38,816.45	By CERF Expenses		698.00
- Payables	(7,125.00)		By IIFM		5,75,060.00
To Grant in Aid Received		6,02,250.00	- To Impart Field Learning to Students of PGDFM Program		
- IIFM			By General Fund Expenses		24,767.00
To Bank Interest	83,188.00	1,65,378.00	By Loan & Advances		1,45,000.00
To Interest - Specific Fund	82,190.00		By CERF Loan		6,31,040.00
To Income Tax Refund		8,470.00	By Closing Balance		
To Other Receipts		3,18,000.00	- Cash-in-hand (Sch-10)	6,934.00	
- Use of Infrastructure	1,23,000.00		- Cash-at-Bank & FD (Sch-10)	68,17,947.45	
- Staff Contribution	1,95,000.00		- Payables (Sch - 14)	-	68,24,881.45
To CERF Loan		2,68,650.00			
<b>TOTAL</b>		<b>82,01,564.45</b>	<b>TOTAL</b>		<b>82,01,564.45</b>

The above Receipts and Payments Account, to the best of our belief contains a true & fair account of the movement of cash and cash equivalents for the year ended 31st March 2022.


**For SDR & Associates**  
Chartered Accountants


  
**N V Bhaskar Rao**  
Partner



Place: Bhubaneswar  
Date: 29.07.2022

**Signature of authorised Signatory**

  
**Y Giri Rao**  
Secretary





# VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX NEAR MARUTI VILLA (PHASE II)  
AT/PO- KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

SCHEDULE - 1

TEMPORARY RESTRICTED FUND AS ON 31ST MARCH 2022										
SL. NO.	NAME OF THE PROJECT/DONOR	UNSPENT GRANT/(GRANT RECEIVABLE) AS ON 01.04.2021	GRANT RECEIVED DURING FINANCIAL YEAR 2021-22	ADJUSTMENTS	UNSPENT GRANT/(GRANT RECEIVABLE) AS ON 31.03.2022					GRANT/INCOME RECOGNISED DURING FINANCIAL YEAR 2021-22
					CASH & BANK	RECEIVABLES	PAYABLES	UNSPENT GRANT	GRANT RECEIVABLE	
<b>FC PROJECTS</b>										
01	AJWS	1,76,384.92	-	-	1,76,384.92	-	-	-	1,76,384.92	-
03	Unitarian Universalist Association -6	-	8,04,718.00	-	-	-	-	-	-	8,04,718.00
04	Unitarian Universalist Association -5	18,70,676.18	11,26,935.00	-	4,78,447.18	-	48,885.00	-	4,29,562.18	25,68,049.00
05	Unitarian Universalist Association -7	-	17,69,856.00	-	2,49,914.00	-	13,236.00	-	2,36,678.00	15,33,178.00
06	RRI - 20 VASU 04	16,781.00	-	16,781.00	-	-	-	-	-	-
07	RRI - 21 VASU 01	26,30,159.82	63,29,137.00	(16,781.00)	72,900.00	-	72,900.00	-	-	89,76,077.82
08	RRI - 22 VASU 01	-	16,97,625.00	-	14,87,329.00	-	18,000.00	-	14,69,329.00	2,28,296.00
09	The Tenure Facility	-	1,25,95,646.00	-	44,00,181.00	23,920.00	3,41,195.00	-	40,82,906.00	85,12,740.00
10	The Ford Foundation(136043)	1,73,20,979.93	-	-	50,83,698.74	7,609.00	3,80,304.00	-	47,11,003.74	1,26,09,976.19
11	CIFOR	-	5,58,808.00	-	5,57,035.00	-	-	-	5,57,035.00	1,773.00
<b>SUB TOTAL (A)</b>		<b>2,20,14,981.85</b>	<b>2,48,82,725.00</b>	<b>-</b>	<b>1,25,05,889.84</b>	<b>31,529.00</b>	<b>8,74,520.00</b>	<b>-</b>	<b>1,16,62,898.84</b>	<b>3,52,34,808.01</b>
<b>INDIAN PROJECTS</b>										
12	APPI ( Project No 009/2014)	13,34,364.65	-	(53,770.00)	13,88,134.65	-	-	-	13,88,134.65	-
13	IIFM	-	6,02,250.00	-	27,190.00	-	-	-	27,190.00	5,75,060.00
<b>SUB TOTAL (B)</b>		<b>13,34,364.65</b>	<b>6,02,250.00</b>	<b>(53,770.00)</b>	<b>14,15,324.65</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,15,324.65</b>	<b>5,75,060.00</b>
<b>TOTAL (A + B)</b>		<b>2,33,49,346.50</b>	<b>2,54,84,975.00</b>	<b>(53,770.00)</b>	<b>1,39,21,214.49</b>	<b>31,529.00</b>	<b>8,74,520.00</b>	<b>-</b>	<b>1,30,78,223.49</b>	<b>3,58,09,868.01</b>



U. Giriree  
Y Girl Rao  
Secretary

# VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX NEAR MARUTI VILLA (PHASE II)  
AT/PO - KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

### SCHEDULE - 2

#### CORPUS FUND (IC) AS ON 31ST MARCH 2022

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2021	3,54,483.55	
Add: Bank interest Credited during the Year	10,393.00	3,64,876.55
Addition during the year		50,000.00
<b>Total</b>		<b>4,14,876.55</b>
Closing Fund Value as on 31.03.2022		
Cash	-	
Bank	4,14,876.55	<b>4,14,876.55</b>

### SCHEDULE - 3

#### CORPUS FUND(FC) AS ON 31ST MARCH 2022

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2021	10,74,734.06	
Add: Addition during the year	3,25,000.00	
Add: Bank interest Credited during the Year	32,900.00	14,32,634.06
<b>Total</b>		<b>14,32,634.06</b>
Closing Fund Value as on 31.03.2022		
Cash	-	
Bank	14,32,634.06	<b>14,32,634.06</b>

### SCHEDULE - 4

#### GRATUITY & PENSION FUND AS ON 31ST MARCH 2022

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2021		25,44,819.31
Add: Contribution during the Year	1,54,010.94	
Add: Interest Accrued for the Year	1,87,412.63	3,41,423.57
Less: Gratuity Fund Expenses		28,86,242.88
<b>Total</b>		<b>16,455.75</b>
		<b>28,69,787.13</b>
Closing Fund Value as on 31.03.2022		
LIC of India (P & GS)	28,69,787.13	<b>28,69,787.13</b>



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**SCHEDULE - 5****STAFF DEVELOPMENT FUND(FC) AS ON 31ST MARCH 2022**

PARTICULARS	AMOUNT	AMOUNT
<b>Opening Fund Value as on 01.04.2021</b>		14,61,052.78
Add: Contribution during the Year from projects	3,44,085.00	
Add: Interest Credited during the Year	28,247.00	3,72,332.00
		18,33,384.78
Less: Expenses		-
<b>Total</b>		<b>18,33,384.78</b>
<b>Closing Fund Value as on 31.03.2022</b>		
Cash	475.00	
Bank	18,32,909.78	
		<b>18,33,384.78</b>

**SCHEDULE - 6****STAFF WELFARE FUND(FC) AS ON 31ST MARCH 2022**

PARTICULARS	AMOUNT	AMOUNT
<b>Opening Fund Value as on 01.04.2021</b>		7,39,634.58
Add: Contribution during the Year from projects	11,52,871.00	
Add: Interest Credited during the Year	11,755.00	11,64,626.00
		19,04,260.58
Less: Expenses		7,12,125.00
<b>Total</b>		<b>11,92,135.58</b>
<b>Closing Fund Value as on 31.03.2022</b>		
Cash	1,515.00	
Bank	11,95,686.58	
Payables (Sch - 14)	(5,066.00)	<b>11,92,135.58</b>



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### SCHEDULE - 7

#### STAFF WELFARE FUND (IC )AS ON 31ST MARCH 2022

PARTICULARS	AMOUNT	AMOUNT
<b>Opening Fund Value as on 01.04.2021</b>		
Balance (Cash & Bank)		17,887.24
Add: Contribution during the year from projects	-	
Add Received from LIC - Gratuity Fund	-	
Add: Bank interest Received during the Year	-	-
		17,887.24
Less: Expenses		-
<b>Total</b>		<b>17,887.24</b>
<b>Closing Fund Value as on 31.03.2022</b>		
Balance (Cash & Bank)	17,887.24	
	-	<b>17,887.24</b>

### SCHEDULE - 8

#### COMMUNITY EMPOWERMENT REVOLVING FUND (CERF) AS ON 31ST MARCH 2022

PARTICULARS	AMOUNT	AMOUNT
<b>Opening Fund Value as on 01.04.2021</b>		
Cash-in-hand	74.00	
Cash-at-bank	22,05,805.80	
Balance with Beneficiaries	38,14,909.00	60,20,788.80
Add: Interest Receivable from beneficiaries	1,71,671.00	
Add: Bank Interest received	71,797.00	2,43,468.00
		62,64,256.80
Less: CERF Expenses	698.00	698.00
<b>Total</b>		<b>62,63,558.80</b>
<b>Closing Fund Value as on 31.03.2022</b>		
Cash-in-hand	74.00	
Cash-at-bank	19,14,514.80	
Balance with Beneficiaries ( Sch 12)	43,48,970.00	<b>62,63,558.80</b>



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AT/PO - KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

SCHEDULE - 9

## PROPERTY, PLANT & EQUIPMENTS AND DEPRECIATION STATEMENT FOR THE FINANCIAL YEAR 2021-22

Sl. No.	Description	WDV as on 01.04.2021	Used during the Year(Sch-15)		Deletion / Sale	Adjustment	Total	Depreciation			WDV as on 31.03.2022	
			For 180 Days or more	Less than 180 Days				%	For 180 Days or more	Less than 180 Days		Amount
01	Furniture & Fixtures	3,81,591.00	-	48,000.00	2,672.00	-	4,26,919.00	10.00	37,892.00	2,400.00	40,292.00	3,86,627.00
02	Vehicle	7,66,814.50	-	18,46,000.00	74,285.00	-	25,38,529.50	15.00	1,03,880.50	1,38,450.00	2,42,330.50	22,96,199.00
03	Electrical Installation	1,05,289.50	-	11,100.00	14,809.00	-	1,01,580.50	10.00	9,047.50	555.00	9,602.50	91,978.00
04	Audio Visual Equipments	3,48,425.00	28,235.00	3,47,510.00	43,543.00	(1,09,260.00)	5,71,367.00	10.00	22,386.00	17,376.00	39,762.00	5,31,605.00
05	Computer System	2,45,741.00	1,43,799.00	1,15,878.00	1,629.00	(55,188.00)	4,48,601.00	40.00	1,33,088.00	23,176.00	1,56,264.00	2,92,337.00
06	Office Equipments	32,321.00	-	-	1,283.00	(23,490.00)	7,548.00	10.00	755.00	-	755.00	6,793.00
07	Telephone System	30,399.00	-	-	4,423.00	-	25,976.00	10.00	2,597.00	-	2,597.00	23,379.00
08	Plant & Machinery	3,27,935.50	-	26,900.00	79,471.50	1,25,383.00	4,00,747.00	15.00	56,076.00	2,018.00	58,094.00	3,42,653.00
09	Books	1,38,419.30	-	-	-	-	1,38,419.30	0.00	-	-	-	1,38,419.30
10	Land & Building	64,67,139.00	-	-	-	-	64,67,139.00	0.00	-	-	-	64,67,139.00
	<b>TOTAL :</b>	<b>88,44,074.80</b>	<b>1,72,034.00</b>	<b>23,95,388.00</b>	<b>2,22,115.50</b>	<b>(62,555.00)</b>	<b>1,11,26,826.30</b>		<b>3,65,722.00</b>	<b>1,83,975.00</b>	<b>5,49,697.00</b>	<b>1,05,77,129.30</b>



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# VASUNDHARA

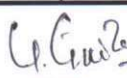
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SCHEDULE - 10

CASH AND BANK BALANCE AS ON 31ST MARCH 2022					
SI. No.	Project	Cash	Bank	Fixed Deposit	Total
<b>A :</b>	<b>FOREIGN</b>				
01	AJWS	-	1,76,384.92	-	1,76,384.92
02	Unitarian Universalist Association - 5	1,290.00	4,77,157.18	-	4,78,447.18
03	Unitarian Universalist Association - 7	-	2,49,914.00	-	2,49,914.00
04	RRI - 21 VASU 01	-	72,900.00	-	72,900.00
05	RRI - 22 VASU 01	-	14,87,329.00	-	14,87,329.00
06	The Tenure Facility/	26,318.00	43,73,863.00	-	44,00,181.00
07	The Ford Foundation	14,658.00	50,69,040.74	-	50,83,698.74
08	CIFOR	-	5,57,035.00	-	5,57,035.00
09	Staff Welfare Fund	1,515.00	11,95,686.58	-	11,97,201.58
10	Staff Development Fund	475.00	8,32,909.78	10,00,000.00	18,33,384.78
11	Corpus Fund(FC)	-	14,32,634.06	-	14,32,634.06
12	General Fund(FC)	4,067.00	27,60,063.94	50,00,000.00	77,64,130.94
	<b>TOTAL-A</b>	<b>48,323.00</b>	<b>1,86,84,918.20</b>	<b>60,00,000.00</b>	<b>2,47,33,241.20</b>
<b>B :</b>	<b>INDIAN</b>				
01	APPI (Project No. 009/2014)	799.00	3,87,335.65	10,00,000.00	13,88,134.65
02	IIFM	-	27,190.00	-	27,190.00
03	CERF	74.00	9,14,514.80	10,00,000.00	19,14,588.80
04	General Fund (IC)	6,061.00	10,56,143.21	20,00,000.00	30,62,204.21
05	Corpus Fund(IC)	-	4,14,876.55	-	4,14,876.55
06	Staff Welfare Fund(IC)	-	17,887.24	-	17,887.24
	<b>TOTAL : B</b>	<b>6,934.00</b>	<b>28,17,947.45</b>	<b>40,00,000.00</b>	<b>68,24,881.45</b>
	<b>GRAND TOTAL : (A+B)</b>	<b>55,257.00</b>	<b>2,15,02,865.65</b>	<b>1,00,00,000.00</b>	<b>3,15,58,122.65</b>

SI. No.	Name of the Bank	Bank Account Number	Balance as Books of Accounts	Balance as per Pass Bok/ Bank Statement	Project
01	State Bank of India, New Delhi Main Branch	40106659251	21,848.00	21,848.00	FC Designated
02	Syndicate Bank, BBSR	80042010007884	1,26,22,150.64	1,26,22,150.64	FC (Utilisation)
03	Syndicate Bank, BBSR	80092010025828	16,43,547.01	16,43,547.01	FC (Utilisation)
04	State Bank of India, BBSR	40216606258	43,79,658.50	43,79,658.50	FC Utilisation-TF
05	UCO.Bank, Ranpur	04360110163818	4,543.80	4,543.80	FC (Field)
06	State Bank of India, Deogarh	35187947118	13,170.25	13,170.25	FC(Field)
07	Syndicate Bank, BBSR	80042010010846	5,64,150.65	5,64,150.65	IC General Fund
08	Syndicate Bank, BBSR	80042010014582	3,64,876.55	3,64,876.55	Corpus Fund
09	State Bank of India, Kuchinda	32481111761	1,720.80	1,720.80	IC General Fund
10	Syndicate Bank, BBSR	80042010029623	9,14,514.80	9,14,514.80	CERF
11	State Bank of India, Barkote	32785462169	1,364.00	1,364.00	IC General Fund
12	State Bank of India, BBSR	32274660070	5,83,985.00	5,83,985.00	IC General Fund
14	Syndicate Bank, BBSR	80042010054043	3,87,335.65	3,87,335.65	IC-APPI
			<b>2,15,02,865.65</b>	<b>2,15,02,865.65</b>	



  
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**SCHEDULE - 11**

**LOANS AND ADVANCES AS ON 31ST MARCH 2022**

Sl No	Project	Amount
1	Ford Foundation-Project No 136043	7,609.00
2	The Tenure Facility - Phase (II)	23,920.00
3	FC General Fund	51,760.00
4	IC General Fund	2,11,273.00
	<b>Grand Total</b>	<b>2,94,562.00</b>

**SCHEDULE - 12**

**REVOLVING FUND(CERF) LOAN STATEMENT AS ON 31ST MARCH 2022**

Sl No	Name of the Group	Balance as on 01.04.2021	Loan Disbursed	Interest Charged	Total	Repayment	Balance as on 31.03.2022
1	Banaja Baniya Sangha	22,16,706.00	-	99,752.00	23,16,458.00	-	23,16,458.00
2	Banani Mahila Samabaya Sangha	10,95,141.00	-	49,281.00	11,44,422.00	-	11,44,422.00
3	Bajharan Utpadak Sangha	-	22,650.00	-	22,650.00	-	22,650.00
4	Banalata Utpadak Sangha	-	39,780.00	-	39,780.00	18,480.00	21,300.00
5	Jaharayo SHG	-	23,400.00	-	23,400.00	-	23,400.00
6	Jashipur Farmers Producers Company	-	2,38,800.00	-	2,38,800.00	93,220.00	1,45,580.00
7	Jiyal Jumid SHG	-	48,280.00	-	48,280.00	20,000.00	28,280.00
8	Maa Bidhipat Utpadak Sangha	-	44,800.00	-	44,800.00	-	44,800.00
9	Maa Maninag Jungle Surakshya Parishad	2,89,656.00	-	13,035.00	3,02,691.00	-	3,02,691.00
10	CENSSVOL	1,21,008.00	-	5,445.00	1,26,453.00	-	1,26,453.00
11	Ram Raja Utiapadaka Sangh	48,799.00	-	2,196.00	50,995.00	-	50,995.00
12	Sagensakam Utpadaka Sangh	6,830.00	33,200.00	307.00	40,337.00	-	40,337.00
13	Sangandu Utpadaka Sangh	36,769.00	24,500.00	1,655.00	62,924.00	33,500.00	29,424.00
14	Sanginjuru Utpadaka Sangha	-	19,900.00	-	19,900.00	-	19,900.00
15	Sirjan SHG	-	32,280.00	-	32,280.00	-	32,280.00
	<b>TOTAL</b>	<b>38,14,909.00</b>	<b>5,27,590.00</b>	<b>1,71,671.00</b>	<b>45,14,170.00</b>	<b>1,65,200.00</b>	<b>43,48,970.00</b>



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## SCHEDULE - 13

### SECURITY DEPOSIT DETAILS AS ON 31ST MARCH 2022

Sl No	Purpose	Project	Amount
01	Office Rent	General Fund IC	10,000.00
02	Office Rent	General Fund FC	15,500.00
03	Electricity	General Fund IC	17,605.00
04	Cooking Gas	General Fund IC	1,900.00
05	Cooking Gas	General Fund FC	750.00
06	Telephone	General Fund IC	6,450.00
<b>TOTAL</b>			<b>52,205.00</b>

## SCHEDULE - 14

### LIABILITIES FOR EXPENSES(PAYABLES) AS ON 31ST MARCH 2022

SL NO	DESCRIPTION	UUA-5	UUA-7	SWF	RRI - 21 VASU 01	RRI - 22 VASU 01	THE TENURE FACILITY	THE FORD FOUNDATION (136043)	FC GENERAL	FC TOTAL
1	Audit Fees	-	-	-	72,900.00	-	67,500.00	1,02,600.00	27,000.00	2,70,000.00
2	EPF	-	5,936.00	-	-	-	1,11,524.00	2,03,440.00	-	3,20,900.00
3	Professional Tax	-	500.00	-	-	-	4,250.00	7,500.00	-	12,250.00
4	TDS Payable	3,843.00	6,800.00	-	-	18,000.00	14,906.00	23,707.00	43,000.00	1,10,256.00
5	Program Expenses	45,042.00	-	5,066.00	-	-	30,515.00	43,057.00	-	1,23,680.00
6	Project Audit Fee Payable	-	-	-	-	-	1,12,500.00	-	-	1,12,500.00
<b>TOTAL</b>		<b>48,885.00</b>	<b>13,236.00</b>	<b>5,066.00</b>	<b>72,900.00</b>	<b>18,000.00</b>	<b>3,41,195.00</b>	<b>3,80,304.00</b>	<b>70,000.00</b>	<b>9,49,586.00</b>



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SCHEDULE - 15

## ASSETS ADDITION DURING THE FINANCIAL YEAR 2021-22

Sl. No	Asset Head	Date of Purchase	Qty.	Amount	Amount	Project
01	<b>COMPUTER</b>					
	- Desk top	9-Sep-21	1	1,43,799.00		The Ford Foundation (Project No. 136043)
	- Desktop Monitor	4-Oct-21	1	27,300.00		The Ford Foundation (Project No. 136043)
	- Desktop System	31-Dec-21	1	43,678.00		The Tenure Facility ( Phase -II)
	- Laptop	27-Jan-22	1	44,900.00	<b>2,59,677.00</b>	The Tenure Facility ( Phase -II)
02	<b>AUDIO VISUAL EQUIPMENTS</b>					
	- Video Conferencing System	13-Dec-21	1	2,59,600.00		The Ford Foundation (Project No. 136043)
	- Video Conferencing System	13-Dec-21		87,910.00		The Tenure Facility ( Phase -II)
	- Camera	10-Aug-21	1	28,235.00	<b>3,75,745.00</b>	The Ford Foundation (Project No. 136043)
03	<b>FURNITURE &amp; FIXTURES</b>	18-Feb-22	1		<b>48,000.00</b>	FC General
04	<b>Vehicle</b>					
	TATA HARRIER	28-Jan-22	1	13,46,000.00		FC General
	TATA HARRIER	28-Jan-22		5,00,000.00	<b>18,46,000.00</b>	The Ford Foundation (Project No. 136043)
05	<b>Electrical Installation</b>					
	- Electric Fan	19-Oct-21	6		<b>11,100.00</b>	The Ford Foundation (Project No. 136043)
06	<b>Plant &amp; Machinery</b>					
	- Inverter	03-Mar-22	1		<b>26,900.00</b>	The Tenure Facility ( Phase -II)
	<b>TOTAL</b>				<b>25,67,422.00</b>	



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## ACCOUNTING POLICIES

### (A) BASIS OF ACCOUNTING

The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except otherwise stated. The accounting policies are consistently applied by the organisation except otherwise stated.

### (B) GRANT ACCOUNTING

- **Restricted Grants** i.e. grants that form a legal obligation and don't result into increase in the net worth of the Organisation, have been shown as a liability under the separate line item. Restricted project grants were recognized as income on the basis of utilisation towards such projects.
- **Unrestricted Grant** of revenue-nature is recognized as income in the Statement of Income and Expenditure along with the related costs which they compensate. Unrestricted project grants and donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organisation" issued by the Institute of Chartered Accountants of India. Such Income has been shown separately in the Income and Expenditure Account.

### (C) FIXED ASSETS AND DEPRECIATION

Fixed Assets are stated at cost of acquisition including taxes, duties, and other incidental expenses relating to acquisition and installation.

Depreciation on Fixed Assets except land, Building and books is provided on Written Down Value Method, at the rates prescribed under the Income Tax Act, 1961 read with Income Tax Rules, 1962.

### (D) RECOGNITION OF INCOME FOR USE OF INFRASTRUCTURE

Some Donors sanction additional financial assistance for the use of infrastructure, vehicle, etc. of the organization. The organisation reflects such financial assistance as income in the consolidated financial statements.

### (E) ASSETS OF CLOSED PROJECTS

The assets of closed project of the donors reflected in the next project of the same donors. But in case of final closure of projects by the donors, the assets are reflected as the assets of the FC General and/or the General Project of the organisation.



**NOTES TO ACCOUNTS**

1. There is no such income which is of a business nature as defined under section 2(15) of the Income Tax Act, 1961.
2. Depreciation of the current year worked out to be of INR. 5,49,697.00. Further Property, Plant & Equipment worth INR. 2,22,115.50 discarded during the year 2021-22.
3. The organisation has duly complied with the new provisions of FCRA 2010 while finalizing the accounts relating to the foreign funds.
4. The previous year figures are regrouped or reclassified wherever necessary.
5. It was informed to us by the management that there are no legal cases pending or initiated during the year by any individual or organisation against Vasundhara.
6. **The organisation is registered under:**
  - (A) The Societies Registration Act, 1860, vide Registration No. 4547-470 of 1992-93 dated 31.10.1992.
  - (B) Under Section 12A of the Income Tax Act, 1961 vide registration number ADM(IT) /12A/75/1993-94. The organisation has submitted the Annual Income Return for the financial year 2020-21 before the due date.
  - (C) Foreign Contribution Regulation Act, 2010 vide its Registration No. 104830027 with the Ministry of Home Affairs to receive foreign Contribution. The organisation has submitted the Annual FC Return for the financial year 2020-21 before the due date.
  - (D) The FCRA renewal application is filed. The validity of the FC certificate is upto 30.09.2022, as per the notification issued by Government of India.
  - (E) The PAN of the organization is AAATV1628D.
  - (F) The TAN of the organization is BBNV00091A.

